



**MINISTRY OF ENERGY AND MINERAL RESOURCES
REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF OIL AND GAS
(Regulation of Minister of Energy and Mineral Resources No. 35/2008)**

ANNOUNCEMENT

1st PETROLEUM BIDDING ROUND YEAR 2011

Directorate General of Oil and Gas (MIGAS) releases 20 acreages for tender in the 1st Petroleum Bidding Round Year 2011, and hereby invites interested companies with sufficient financial and technical capabilities to participate in the regular tender and direct proposal tender.

Followings are 9 blocks being offered in regular tender mechanism:

1. Bulu Rembang Block, offshore/onshore North Central Java-East Java
2. Offshore Timor Sea I Block, offshore Timor
3. Offshore Timor Sea II Block, offshore Timor
4. Halmahera I Block, offshore Halmahera
5. Halmahera II Block, offshore Halmahera
6. Halmahera III Block, offshore Halmahera
7. West Aru I Block, offshore Arafura Sea
8. West Aru II Block, offshore Arafura Sea
9. Arafura Sea II Block, offshore Arafura Sea

Additionally, based on the joint study which has been done between MIGAS and several companies, 11 blocks are being offered in the direct proposal tender mechanism, they are:

1. Ranau Block, onshore Lampung-South Sumatra
2. Northeast Madura Block, offshore East Java
3. West Tanjung Block, onshore Central Kalimantan
4. East Simenggaris Block, onshore/ offshore East Kalimantan
5. Belayan Block, onshore East Kalimantan
6. North Ganal Block, offshore Makasar Strait
7. Babar Selaru Block, offshore Timor
8. Obi Block, offshore Halmahera
9. North Semai Block, offshore West Papua
10. West Berau Block, offshore West Papua
11. Semai IV Block, offshore West Papua

Interested companies are invited to participate and access Bid Document (one Bid Document correspond to 1 (one) block) issued by MIGAS. Accessing for regular tender's Bid Document shall be made not later than October 6, 2011, whereas accessing for direct proposal tender's Bid Document shall be made not later than July 22, 2011.

Interested companies which consider being qualified and capable as required in this tender qualification, and intend to participate in the tender shall submit their Participating Document on October 7, 2011 (for regular tender) and on July 25, 2011 (for direct proposal tender) between: 09:30-14:30 hours to this following address:

Sekretariat Tim Penawaran Wilayah Kerja Minyak dan Gas Bumi/ Ruang Pelayanan Investasi Migas
Direktorat Jenderal Minyak dan Gas Bumi
Gedung Plaza Centris Lantai 1,
Jl. H.R. Rasuna Said Kav.B-5,
Jakarta Selatan 12910.

TENDER SCHEDULE

A. Direct Proposal Tender

Bid Document Access	June 10, 2011 – July 22, 2011
Clarification Forum	June 13, 2011 – July 22, 2011
Bid Submission	July 25, 2011

B. Regular Tender

Bid Document Access	June 10, 2011 – October 6, 2011
Clarification Forum	June 13, 2011 – October 6, 2011
Bid Submission	October 7, 2011

BID DOCUMENT ACCESS

1. Bid Document which correspond to 1 (one) block shall be purchased in the amount of Five Thousand US Dollars (US\$ 5,000). Payment shall be made to the account of “ **Kegiatan Pelaksanaan Pengelolaan (KPP) Wilayah Kerja Minyak dan Gas Bumi Number 122.00.0110899-5, Bank Mandiri Cabang Jakarta Kebon Melati** ” (Swift Code BMRIIDJA).
2. Send an email to biddocument@wkmigas.com confirming your payment, stating amount and block(s) name, and attach the proof of payment.
3. MIGAS will reply your email confirming Bid Document pick up schedule.

For further information, please contact:

Sekretariat Tim Penawaran Wilayah Kerja Minyak dan Gas Bumi

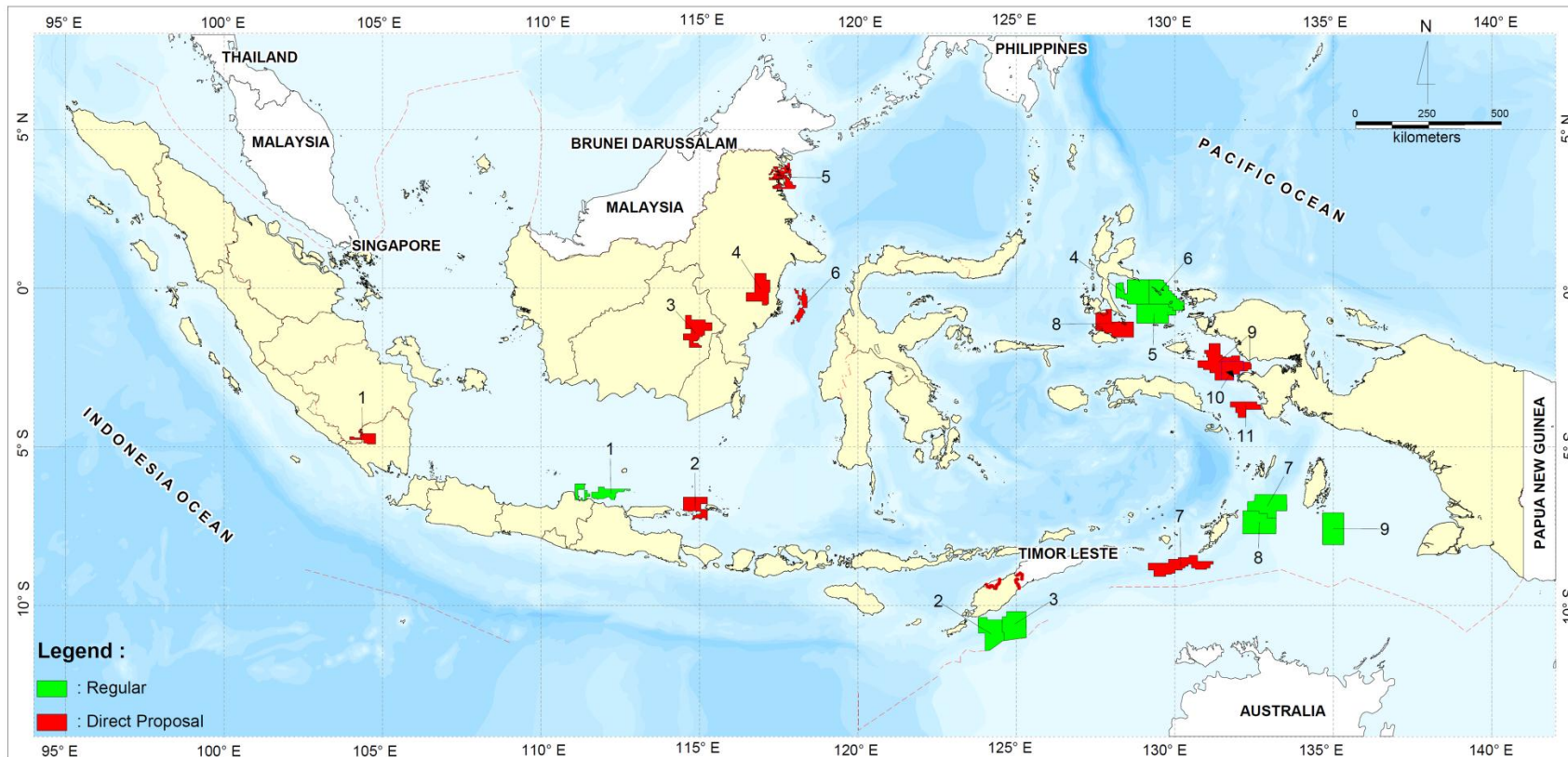
Direktorat Jenderal Minyak dan Gas Bumi

Lantai 1, Plaza Centris

Jl.HR Rasuna Said Kav. B-5

Jakarta Selatan

(Phone : 62-21-5268910 ext 135, 132, Fax : 62-21-5268963, email: biddocument@wkmigas.com)



Legend :

- : Regular
- : Direct Proposal

Regular

- 1. Bulu Rembang
- 2. Offshore Timor Sea I
- 3. Offshore Timor Sea II
- 4. Halmahera I
- 5. Halmahera II

- 6. Halmahera III
- 7. West Aru I
- 8. West Aru II
- 9. Arafura Sea II

Direct Proposal

- 1. Ranau
- 2. Northeast Madura
- 3. West Tanjung
- 4. Belayan
- 5. East Simenggaris

- 6. North Ganai
- 7. Babar Selaru
- 8. Obi
- 9. North Semai
- 10. West Berau
- 11. Semai IV



DIRECTORATE GENERAL OF OIL AND GAS
Directorate Of Upstream Business Development

**TERMS & CONDITIONS
REGULAR TENDER**

No.	BLOCK	SIZE (Km2)	Agreement	Ketentuan Pokok Kerja Sama (Term and Condition)								Minimum Firm commitment	TENDER	
				1st Relinquishment	FTP ¹⁾	DMO		Government's share (%) After Tax ³⁾		Kontraktor's share (%) After Tax ³⁾				Minimum Signature Bonus (US\$)
						Volume	Fee ²⁾	Oil	Gas	Oil	Gas			
1	BULU REMBANG	4,514.85	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition & well(s)	REGULAR
2	OFFSHORE TIMOR SEA I	7,145.24	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
3	OFFSHORE TIMOR SEA II	7,597.93	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
4	HALMAHERA I	8,746.56	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
5	HALMAHERA II	8,214.88	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
6	HALMAHERA III	8,374.90	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
7	OFF. WEST ARU I	8,118.50	PSC	30%	20	25%	25%	65	65	35	35	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
8	OFF. WEST ARU II	8,297.91	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	REGULAR
9	ARAFURA SEA II	8,129.49	PSC	30%	20	25%	25%	65	60	35	40	1,500,000	Seismic acquisition + 1 well in 4th year	REGULAR

NOTE :

¹⁾ FTP 20 % is shared

²⁾ DMO Fee after five (5) years of production

³⁾ Tax rate 40%

**TERMS & CONDITIONS
DIRECT PROPOSAL TENDER**

No.	BLOCK	SIZE (Km2)	Agreement	Ketentuan Pokok Kerja Sama (Term and Condition)								Minimum Firm commitment	TENDER	
				1st Relinquishment	FTP ¹⁾	DMO		Government's share (%) After Tax ³⁾		Kontraktor's share (%) After Tax ³⁾				Minimum Signature Bonus (US\$)
						Volume	Fee ²⁾	Oil	Gas	Oil	Gas			
1	RANAU	2,190.87	PSC	25%	20	25%	25%	75	65	25	35	1,000,000	Seismic acquisition & well(s)	DIRECT PROPOSAL
2	NORTHEAST MADURA	4,614.58	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition & well(s)	DIRECT PROPOSAL
3	WEST TANJUNG	6,095.38	PSC	25%	20	25%	25%	70	65	30	35	1,000,000	Seismic acquisition	DIRECT PROPOSAL
4	BELAYAN	5,928.00	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition & well(s)	DIRECT PROPOSAL
5	EAST SIMENGGARIS	3,923.52	PSC	25%	20	25%	25%	80	70	20	30	1,000,000	Seismic acquisition & well(s)	DIRECT PROPOSAL
6	NORTH GANAL	2,432.17	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition & well(s)	DIRECT PROPOSAL
7	BABAR SELARU	8,170.22	PSC	30%	20	25%	25%	65	60	35	40	1,500,000	3D Seismic acquisition	DIRECT PROPOSAL
8	OBI	8,056.74	PSC	30%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	DIRECT PROPOSAL
9	NORTH SEMAI	8,108.99	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	DIRECT PROPOSAL
10	WEST BERAU	4,309.63	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	DIRECT PROPOSAL
11	SEMAI IV	3,533.05	PSC	25%	20	25%	25%	65	60	35	40	1,000,000	Seismic acquisition + 1 well in 4th year	DIRECT PROPOSAL

NOTE :

¹⁾ FTP 20 % is shared

²⁾ DMO Fee after five (5) years of production

³⁾ Tax rate 40%